

A positive impact

Bel's Positive Impact Index aims to reflect the Group's ability to fulfill its corporate mission and impact its ecosystem. As a pioneer in the agri-food industry, this unique-score index conveys Bel's commitment to its key stakeholders and measures the Group's progress based on set objectives.

In 2023, the Impact Index rose by two points to 89/100 compared with 2022 (87/100). This progress can be attributed notably to achieving the employee commitment target ahead of schedule, making significant advances in agricultural practices, and maintaining consistent progress in its carbon reduction efforts.



COMMITTED CUSTOMERS

By developing partnerships with its customers and working on joint projects toward a sustainable food transition, Bel aims to become a key partner in co-creating a new model for a positive impact.

OBJECTIVE FOR 2025

To be ranked in the Top 5 in terms of customer satisfaction in its largest distribution countries. In 2023, 8 out of 10 studies place the Group in the top 5, achieving 80% of its objective.

2020 80% 2025



REGENERATIVE AGRICULTURE

By supporting the dairy farmers and producers in its ecosystem to implement regenerative agricultural practices, Bel contributes to the resilience of farms and the restoration of the natural capacity of soils.

OBJECTIVE FOR 2025

To achieve an aggregate score of 100% on three key stakes: people, planet and animals⁽¹⁾. In 2023, the Group achieved 75% of its objective.

2020 75% 2025



PRODUCTS FOR ALL

By offering just the right amount of "eating well," portion size is at the heart of Bel's model and helps to make its products available to as many people as possible.

OBJECTIVE FOR 2025

To reach 440 million consumers. In 2023, the Group has reached 397 million, achieving 90% of its objective.

2020 90% 2025



ENVIRONMENTAL FOOTPRINT

By committing to a 25% reduction in CO₂ emissions throughout its value chain between 2017 and 2035, the Bel group aims to make its own contribution to limiting global warming to below +1.5°C.

OBJECTIVE FOR 2025

To limit its CO₂ emissions to 3.9 MTCO₂, to be in line with the 1.5°C reduction scenario approved by the SBT. In 2022⁽²⁾, the Group's emissions totaled four million metric tons of CO₂, i.e. 98% of the objective.

2020 98% 2025



COMMITTED EMPLOYEES

By measuring employees' commitment to the Group's mission and values, Bel's ambition is to develop their sense of pride and belonging and to make them actors for good.

OBJECTIVE FOR 2025

To have 77% of employees committed to the Group's mission, as measured by the annual Your Voice survey. In 2023, the Group achieved its 2025 target, with a commitment rate of 100%.

2020 100% 2025



BEL'S COMMITMENT

Bel is committed to five key stakeholders: its customers, employees, farmers, consumers and the planet.

The Group's impact on each is quantified using a long-term objective set for 2035, with the color of each segment corresponding to the score achieved in relation to the intermediate objective set for 2025: green if the progress score is above 90%, yellow between 60 and 90%, and red below 60%. These are then aggregated into an overall index at the center of the circle score, at the center of the circle.

(1) Upstream dairy indicators have been selected pending the release of the first figures on Regenerative Agriculture.

(2) As the Scope-3 carbon footprint is measured with a one-year delay, only the 2022 performance can be presented.